

GIFTS THROUGH BEQUESTS

One of the simplest ways to make a significant and lasting gift to the Connecticut Community Foundation and the community is through a Will or trust.

There are a number of ways to make gifts by Will—the most common are:

- General Bequest – You direct a percentage of the estate or a sum of money to the Connecticut Community Foundation.
- Specific Bequest – You direct a specified item of property to the Connecticut Community Foundation.
- Residual Bequest – You direct all or a portion of the estate after other distributions have been made to the Connecticut Community Foundation.
- Contingent Bequest – You direct a portion of the estate to the Connecticut Community Foundation if, for some reason, your primary intentions cannot be satisfied.

Suggested language for including the Community Foundation in your Will or trust is on the reverse.

Making a bequest by Will reduces your taxable estate by the amount distributed to the Connecticut Community Foundation. It is important to note that, unlike many other forms of charitable giving, making a gift by Will is *revocable* during your lifetime. That is, you may change a Will as your circumstances change. Giving through a Will allows you to accomplish your charitable giving goals, while providing the comfort of an “intent” rather than an “obligation”.

In addition, a gift to the Foundation can be included in your revocable or irrevocable trust agreement.

If you are interested in making charitable gifts by Will or trust, please review the proposed language with a staff member at the Foundation to insure that your charitable intent can be fulfilled.

Donors who include the Connecticut Community Foundation in their estate planning are invited to become members of the Foundation’s 1923 Legacy Society. Members are listed in the annual report, receive special mailings, and are invited to Foundation events.

For more information or questions, please contact Ann Merriam Feinberg, Director of Development at 203.753.1315 or amerrriamfeinberg@conncf.org.

Suggested Bequest Language

I give, devise and bequeath to Connecticut Community Foundation, Inc., a nonprofit community foundation located in Waterbury, Connecticut, _____% of my residuary estate for the following purpose:

[or]

I give, devise and bequeath to Connecticut Community Foundation, Inc., a nonprofit community foundation located in Waterbury, Connecticut, the sum of \$_____ for the following purpose:

[or]

I give, devise and bequeath to Connecticut Community Foundation, Inc., a nonprofit community foundation located in Waterbury, Connecticut, the assets as described on Schedule A attached hereto for the following purpose:

(1) To be used for the Foundation's general charitable uses and purposes.

[or]

(2) To be added to the _____ FUND held and administered by the Connecticut Community Foundation.

[or]

(3) To establish the _____ FUND to be held and administered by the Connecticut Community Foundation in accordance with its Certificate of Incorporation and By Laws as the same have been, or may hereafter from time to time be, amended. The income from the fund, less the fund's reasonable and allocable share of the Foundation's administrative and investment expenses, shall be:

- used for the Foundation's general charitable uses and purposes.

[or]

- used for the Foundation's general charitable uses and purposes with preference for the following organizations or geographic areas: _____.

[or]

- distributed as grants in the _____ field of interest.

[or]

- distributed to the following organization(s): _____

_____ (list percentages if more than one)

[or]

- distributed as part of the Foundation's regional scholarships.

[or]

- distributed as part of the Foundation's regional scholarships with preference to students who _____ (town of residence or field of study).

[or]

- distributed as a restricted scholarship to support students who _____

_____ (list specific criteria – town of residence, field of study, financial need, specific academic achievement, etc.)

[or]

- distributed as a restricted scholarship to support students to be selected by a specific school, college or university _____ (name school or college) and who meet the following

criteria: _____ (list criteria)